

MARKET STRATEGY



06th October 2025



NIFTY



LTP	R1	R2	S1	S2
24,894.25	25,000	24,900	24,700	24,600

- The NIFTY index opened the previous week on a firm note and managed to sustain above the 24,700 zone for most of the sessions. It eventually ended the week near 24,894.25, marking a modest gain of around 0.97%.
- On the weekly chart, NIFTY continues to hold above its 9-EMA (placed at 24,713), indicating that the broader trend remains positive despite short-term consolidation. The index has been forming a base near the 24,700–24,600 support zone, which has acted as a strong cushion in recent weeks
- The RSI, currently at 53.31, is hovering near the midline, reflecting a neutral to mildly positive momentum. A decisive move above the 55–60 band may trigger a renewed uptrend, while any dip below 50 could invite short-term profit booking.
- The broader structure remains constructive, and as long as NIFTY holds above 24,700, the bias stays positive. Traders should adopt a buy-on-dips approach for the week, with 24,700 as a key pivot support level.

BANKNIFTY



LTP	R1	R2	S1	S2
55,854.20	56,100	56,600	54,500	54,000

- The Bank Nifty index continued its upward bias during the week and closed at 55,589.25, up by 0.44%. On the daily chart, the index has given a breakout above the falling trend line, indicating a shift in short-term momentum from consolidation to a potential uptrend.
- This breakout also aligns with the formation of an ascending triangle pattern, suggesting accumulation and strength building at higher lows. A sustained move above 55,800 will further confirm this bullish structure and could trigger a move towards 56,800–57,200 levels in the near term.
- The breakout above the falling trend line indicates renewed strength in the banking space. As long as the index sustains above 54,500, the bias remains positive with potential upside towards 57,000 levels. Traders can maintain a buy-on-dips approach with 54,500 as a key support base.

SECTOR ANALYSIS

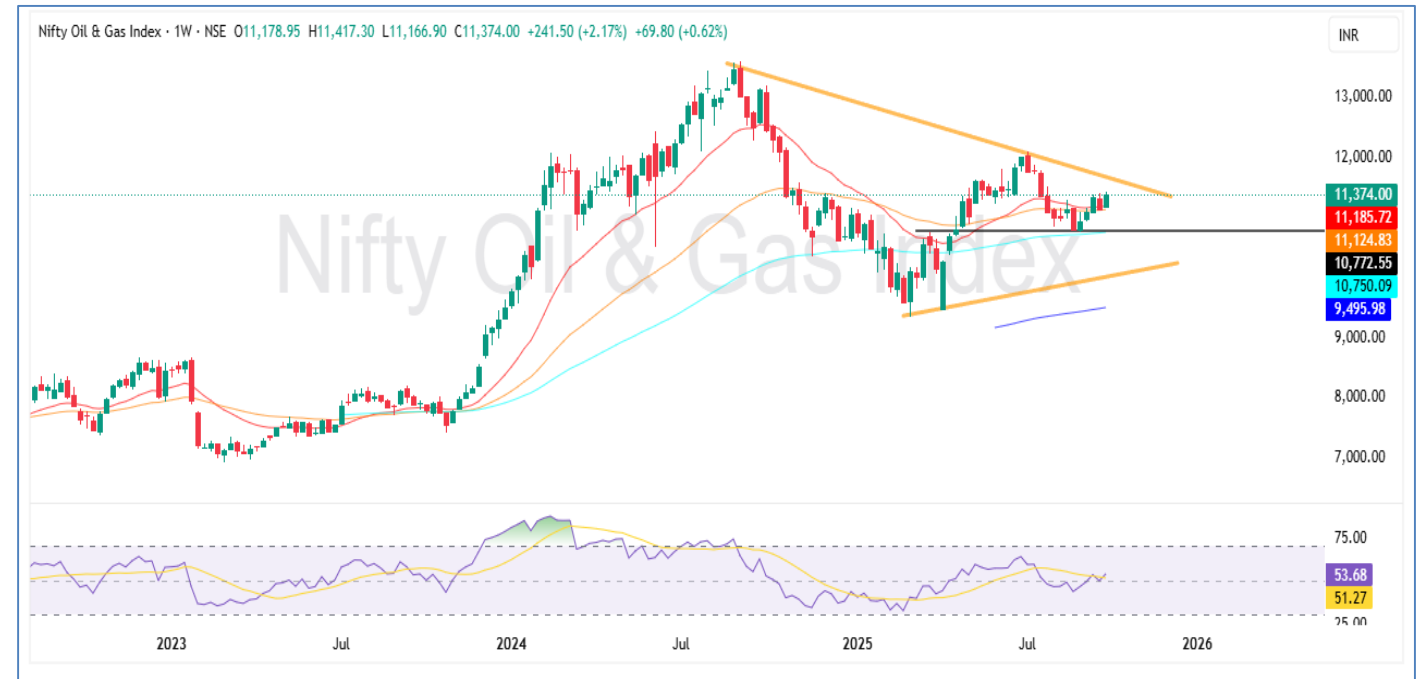
NIFTY METAL



- The NIFTY Metal Index opened the week on a flat note but soon witnessed strong buying interest emerging from the support zone, propelling the index sharply higher by 388.85 points (3.93%) and firmly shifting it into bullish territory.
- Technically, the NIFTY metal Index continues to trade comfortably above its key moving averages (21, 50, 100, and 200 EMA), reflecting sustained buying interest and underlying strength in the trend. The RSI, currently at 65.97 and trending higher, indicates robust momentum, further reinforcing the prevailing bullish outlook for the index.
- Key levels to watch are 10,300 followed by 10,650 on the up side while on the downside, support lies at 9,900 followed by 9,700

Outperformers	Underperformers
NATIONALUM, HINDALCO	COALINIDA

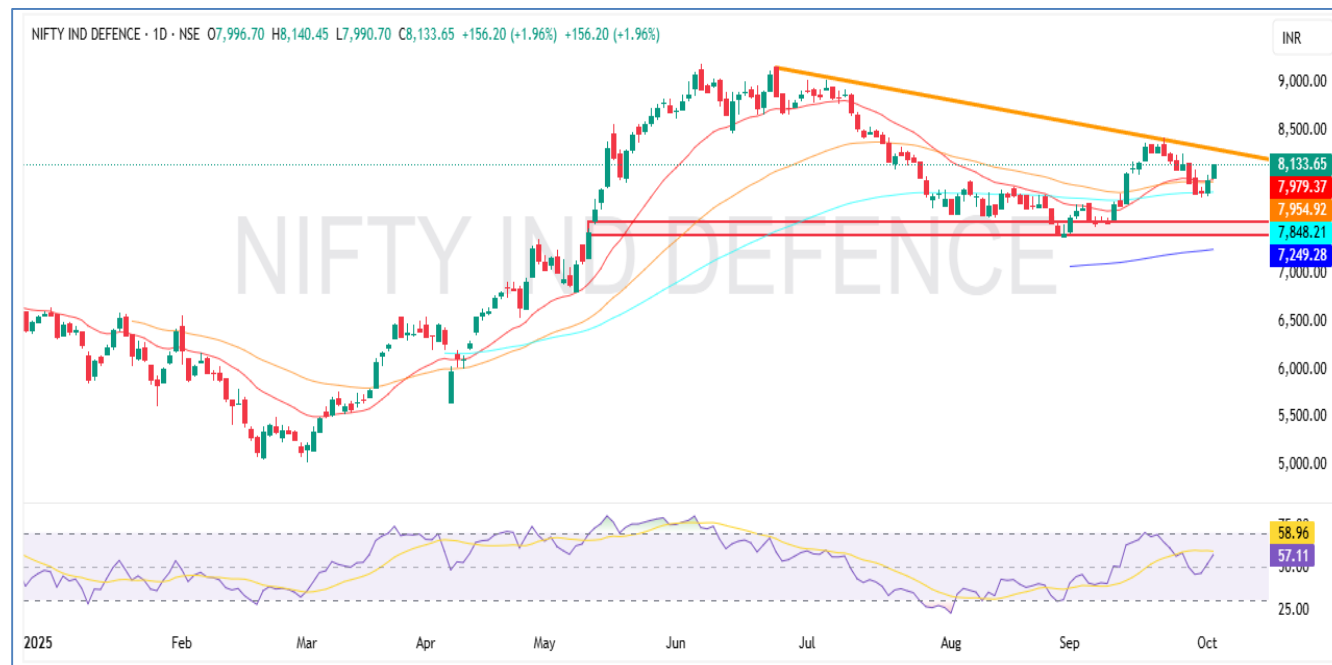
NIFTY OIL AND GAS



- The NIFTY Metal Index began the week on a positive footing and witnessed renewed buying momentum from the support zone, lifting the index by 241.50 points (2.17%) and reaffirming its bullish trajectory.
- From a technical perspective, the NIFTY Oil & Gas Index is maintaining its position well above the 21, 50, 100, and 200 EMAs, underscoring steady accumulation and resilience in the prevailing uptrend. The RSI, at 53.68 and trending upward, points to strengthening momentum, thereby supporting a constructive bias for the index.
- Key levels to watch are 11,500 followed by 11,700 on the up side while on the downside, support lies at 11,100 followed by 10,850

Outperformers	Underperformers
BPCL, HINDPETRO	RELIANCE

NIFTY DEFENCE



- The NIFTY Defence Index opened the week on a weak note but quickly attracted strong buying interest from the support zone, driving a sharp rebound of 183.85 points (1.96%) and firmly reestablishing its bullish momentum.
- Technically, the index is trading well above its major moving averages (20, 50 & 100 EMA), indicating sustained buying pressure. At the same time, the RSI at 57.11 continues to trend higher, signaling strong momentum and reinforcing the bullish outlook for the index
- Key levels to watch are 8200 followed by 8350 on the up side while on the downside, support lies at 7800 followed by 7500

Outperformers	Underperformers
ASTRAMICRO, DATAPATTNS	-

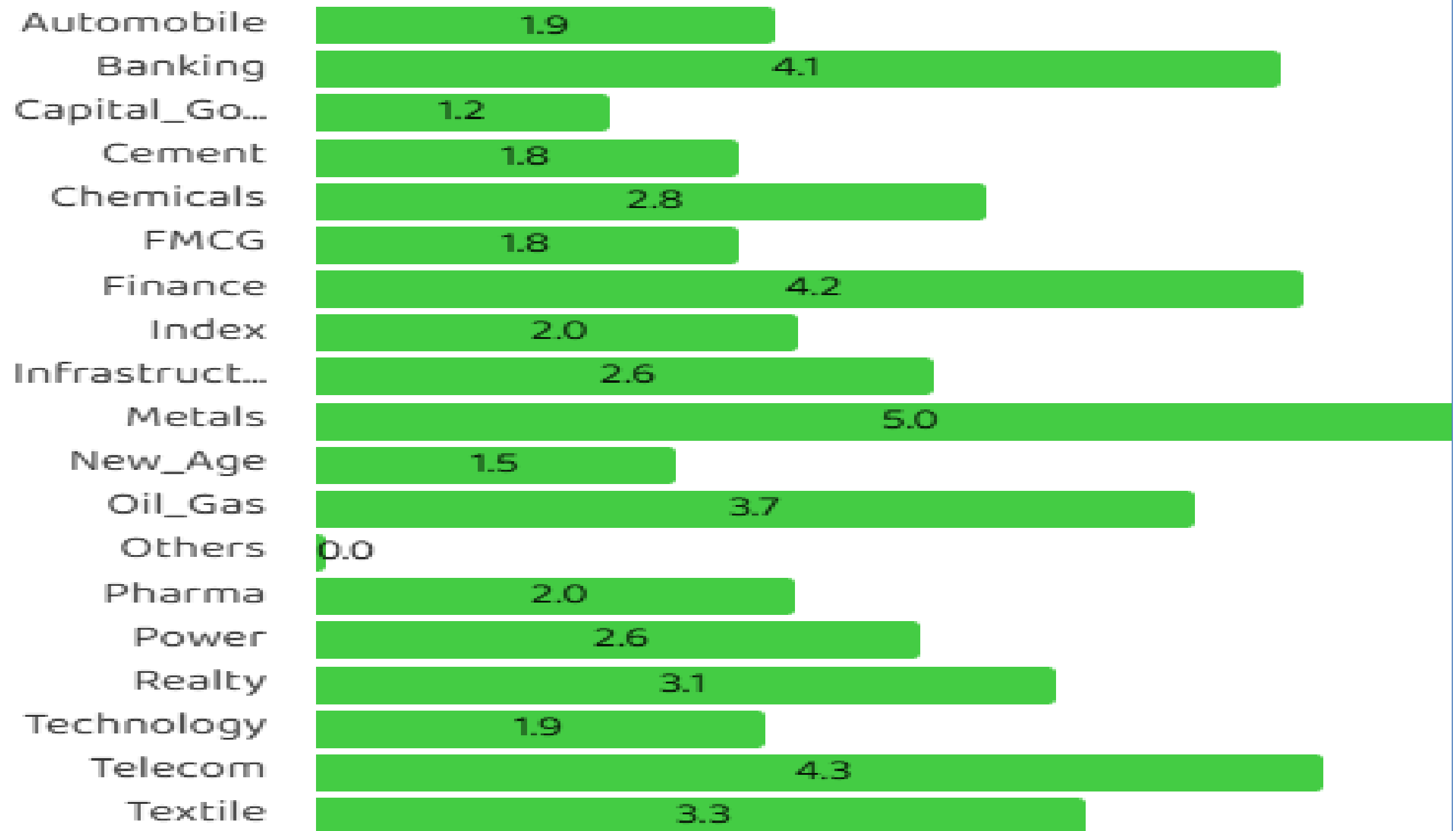
NIFTY PSU BANK



- The NIFTY PSU Bank Index started the week on a firm footing, with renewed buying interest from the support zone driving a strong up move of 321.85 points (4.43%), thereby reinforcing the prevailing bullish trend in the index.
- Technically, the index is trading well above its key moving averages (20, 50, 100, 200 EMA), highlighting sustained buying pressure. The RSI, at 69.45 and trending lower, signals strong momentum and further reinforces the bullish undertone in the index.
- Key levels to watch are 7,750 followed by 8,050 on the up side while on the downside, support lies at 7,250 followed by 6,800

Outperformers	Underperformers
BANKINDIA, BANDHANBK	-

SECTOR PERFORMANCE



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Scrip	Trade	Entry above	Target	Stop loss
INDIAGLYCO	BUY	925-935	982.50	896.50

*Closing basis



Rational

- INDIAGLYCO is currently at a crucial point, break out of a consolidation zone. This suggests that buyers have been quietly accumulating shares at lower levels for over a month, setting the stage for a potential upward move
- The 21-day EMA (short-term trend indicator) has crossed above the 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI has also broken out and is now at 65.24, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

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